



COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

Course Number and Title: POLS GU4865 International Political Economy

Number of Credits: 4

Instructor Name: Dr. Davit Sahakyan

Email Address: ds3114@columbia.edu

Term/Year: Spring 2021

Campus: Morningside

Modality: Hybrid

Classroom Location: 516 Hamilton Hall

Class Schedule: Monday & Wednesday, 1:10-2:25pm

Office Hours: by appointment

Required Readings:

Rodrik, Dani. 2012. *The Globalization Paradox: Democracy and the Future of the World Economy*. W. W. Norton & Company (ISBN-10: 9780393341287, ISBN-13: 978-0393341287).

Oatley, Thomas. 2012. *International Political Economy*. 5th ed. Pearson: New York.

Wolf, Martin. 2005. *Why Globalization Works*. 2nd edition. New Haven, CT: Yale University Press. ISBN-10: 0300107773. ISBN-13: 978-0300107777.

Rodrik, Dani. 1997. *Has Globalization Gone Too Far?* Washington, D.C.: Institute for International Economics. ISBN-10: 0881322415. ISBN-13: 978-0881322415.

Rogowski, Ronald. 1990. *Commerce and Coalitions: How Trade Affects Domestic Political Alignments*. Princeton University Press (Chapter one). **available on Courseworks**

Milanovic, Branko. 2016. *Global Inequality: A New Approach for the Age of Globalization*. Belknap Press. ISBN-10: 067498403X. ISBN-13: 978-0674984035 (select chapters)

*Please see the **tentative** course outline below for more readings*

Introduction: Welcome to the course POLS GU4865 International Political Economy! This syllabus explains the scope and objective, structure, and requirements of the course. In addition, it describes the overall lesson plan, required readings, and methods of evaluation.

Course description: This course explores key frameworks and issue areas within international political economy. It examines the history and key characteristics of globalization, the theories of international cooperation, as well as the nature and role of international organizations (such as the World Trade Organization) in fostering trade and international economic cooperation. Furthermore, the course discusses the pros and cons of globalization and its implications on domestic policies of nation-states, with a particular focus on the tensions globalization creates

and the lines of cleavages between winners and losers from globalization. Finally, the course reflects on the future of globalization and international trade and the challenges faced by national and supranational policy makers.

Course Objectives: Upon successful completion of this course students should be able to:

- Review and analyze the course and main characteristics of (economic) globalization and current debates within international political economy
- Critically examine how the rules of international cooperation are established and assess their implications on domestic policy making
- Develop critical thinking and communication skills

Course Structure: Instructor-led class meets 2 days a week. Assigned readings should be completed before the class to enable meaningful discussions. The course is divided into two main parts. Part I focuses on the pros and cons of globalization and international trade and their implications on (domestic and global) policy making. Part II examines the theories and problems of international cooperation, as well as the political economy of international cooperation with an emphasis on the division between developed and developing countries. It concludes by looking at the road ahead of us.

Course grading criteria:

Class Participation.....	15%
Summary/analysis of readings (2x20).....	40%
Debates.....	15%
Final Exam.....	30%

Grading scale:

Grade	Quantitative
A+, A, A-	90-100
B+, B, B-	80-89
C+, C, C-	70-79
D	60-69
F	0-59

Class Participation (15%):

The lectures will be interactive. Hence, participation is an important component of the class. The grade for participation will consist of regular attendance, appropriate class behavior, demonstration of having read the assigned material, and class discussions. Unexcused absences, inappropriate behaviour during class (such as engaging with a cell phone, surfing the web, being disrespectful towards others) will result in a reduction in the participation grade. **Important:** if the teaching modality changes into fully remote, part of the class discussions will happen online, and your participation in online discussion forums will be reflected in your grade for participation.

Summary/Analysis of Readings (40% [2x20%]):

Students will be asked to provide summaries/analyses (of about 2 pages) of *select* weekly readings *after* the weekly lectures. The summaries should be based on students' reading and class discussions.

Debates (15%):

In the course of the semester, there will be two debates (dates TBA). The topic and format for each debate will be discussed in detail two weeks in advance. Each student is required to be an active participant in one debate (10% of final grade) and an observer for one debate (5% of final grade). As active participants, students will be required to take a stance (e.g. for or against globalization) and defend their positions drawing on theory and empirical evidence from the readings. On the day the debate, active participants will be required to submit a one-page memo outlining their main arguments. The grade is based on both the memo and debate performance. As observers, students will be required to follow the debate, take notes, and ask questions. After the debate, observers must complete a debate assessment form provided by the instructor, due the class after the debate. The observer grade is based on both the questions and assessment.

Final Exam (30%):

At the end of the term (the exact date TBA), a final exam will be administered. The exam will require students to critically assess key debates and institutions within the field of international political economy using the readings from class as supporting evidence. The exam will be in the format of essay questions.

Late policy: Late submissions of written assignments will result in a grade reduction of 5% for each day (or part thereof) of late submission.

Academic Integrity: The intellectual venture in which we are all engaged requires of faculty and students alike the highest level of personal and academic integrity. As members of an academic community, each one of us bears the responsibility to participate in scholarly discourse and research in a manner characterized by intellectual honesty and scholarly integrity.

Scholarship, by its very nature, is an iterative process, with ideas and insights building one upon the other. Collaborative scholarship requires the study of other scholars' work, the free discussion of such work, and the explicit acknowledgement of those ideas in any work that inform our own. This exchange of ideas relies upon a mutual trust that sources, opinions, facts, and insights will be properly noted and carefully credited.

In practical terms, this means that, as students, you must be responsible for the full citations of others' ideas in all of your research papers and projects; you must be scrupulously honest when taking your examinations; you must always submit your own work and not that of another student, scholar, or internet agent.

Any breach of this intellectual responsibility is a breach of faith with the rest of our academic community. It undermines our shared intellectual culture, and it cannot be tolerated. Students failing to meet these responsibilities should anticipate being asked to leave Columbia.

For more information on academic integrity at Columbia, students may refer to the *Columbia University Undergraduate Guide to Academic Integrity*
<http://www.college.columbia.edu/academics/academicintegrity>

Disability Services: For the school's disability services please visit
<https://health.columbia.edu/content/disability-services>

Technology in the Classroom: Use of cell phones (texting or talking) in the classroom is strictly prohibited. Students are NOT permitted to record classroom lectures, discussions, or activities without the permission of the instructor.

Email Communication Policy: Each student is issued a University email address upon admittance. Students are expected to read email sent to this account on a regular basis. Failure to read and react to University communications in a timely manner does not absolve the student from knowing and complying with the content of the communications.

NOTE: You are given the course requirements in clear written form. **READ THEM CAREFULLY** and file in your notebook. Continuation in the course automatically constitutes your acceptance of the conditions stated in this syllabus.

Course Outline

(Please note that this is a *tentative* outline and may be adjusted during the semester)

Part I. Globalization and International Trade: Implications on Policy		
Mon, Jan 11	<p>Introduction to the course: Thinking like a social scientist</p> <p>Reich, Robert. 1992. <i>The Work of Nations: Preparing Ourselves for 21st Century Capitalism</i>. Vintage Books (<u>Introduction</u>) (available in Courseworks)</p> <p>Robert O. Keohane and Joseph S. Nye, Jr., “Globalization: What’s New, What’s Not, and So What?” <i>Foreign Policy</i>, no. 118 (Spring 2000): 104-119. (available on Courseworks)</p>	
Wed, Jan 13	<p>Why Globalization Works</p> <p>Wolf Ch.1, 2</p>	
Mon, Jan 18	Martin Luther King Jr. Day – no class	
Wed, Jan 20	<p>Globalization and the Liberal Ideology</p> <p>Wolf Ch. 3</p> <p>Oatley Ch. 1</p>	
Mon, Jan 25	<p>Globalization and the Liberal Ideology (continued)</p> <p>Shadlen, Kenneth. 2006. “Debt, Finance and the IMF: Three Decades of Debt Crises in Latin America.” In <i>South America, Central America and the Caribbean</i>, edited by Europa Publications, 12th ed. London: Routledge. (available on Courseworks)</p>	
Wed, Jan 27	<p>Has Globalization Gone Too Far?</p> <p>Rodrik (1997) Introduction (Ch. 1), Ch. 2</p>	
Mon, Feb 1	<p>Has Globalization Gone Too Far?</p> <p>Rodrik (1997) Ch. 2, Ch. 4</p>	
Wed, Feb 3	<p>The Winners and Losers from Globalization</p> <p>Analysis of comparative advantage (no outside reading. Lecture slides should suffice)</p>	
Mon, Feb 8	<p>Political Cleavages due to Exposure to Trade</p> <p>Rogowski, Ronald. 1990. <i>Commerce and Coalitions: How</i></p>	

	<i>Trade Affects Domestic Political Alignments</i> . Princeton University Press (Chapter one). (available on Courseworks)	
Wed, Feb 10	Political Cleavages due to Exposure to Trade (continued) Scheve, K. and Slaughter, M. (2001) “Cleavages in Public Preferences About Globalization”, in from <i>Globalization and the Perceptions of American Workers</i> (Washington, D.C.: Institute for International Economics, 2001), pp. 47-76. Read only pp. 47-53. (available on Courseworks)	Summary/Analysis #1 is due Feb 12, 11:59PM
Mon, Feb 15	Political Cleavages due to Exposure to Trade (continued)	
Wed, Feb 17	Globalization, Redistribution, and Inequality Rodrik (2012, pp. 84-88) Milanovic, ch. 3	
Mon, Feb 22	Globalization, Redistribution, and Inequality (continued) Oatley Ch. 3, Wolf, ch. 9 Scheve, K. and Slaughter, M. (2018) “How to Save Globalization: Rebuilding America’s Ladder of Opportunity,” <i>Foreign Affairs</i> 97: 98-108. https://www.foreignaffairs.com/articles/united-states/2018-10-15/how-save-globalization (available on Courseworks)	
Wed, Feb 24	Globalization, Redistribution, and Inequality (continued) Milanovic B. (2013). <i>Global Income Inequality in Numbers: In History and Now</i> . <i>Global Policy</i> Volume 4(2). (Available on Courseworks)	
Spring Break: March 1 – March 5, 2021		
Mon, Mar 8	Debate – Day 1 (dates are tentative)	
Wed, Mar 10	Debate – Day 2 (dates are tentative)	
Part II. The Political Economy of International Cooperation		
Mon, Mar 15	The Evolution of International Cooperation (part 1) Martin, L. 1999. “The Political Economy of International Cooperation,” in Inge Kaul, Isabelle Grunberg, and Marc	

	<p>A. Stern, ed., <i>Global Public Goods: International Cooperation in the 21st Century</i> (Oxford University Press), pp. 51-64 (available on Courseworks)</p> <p>Grieco, J. 1988. “Anarchy and the Limits of Cooperation: A Realist Critique of the Newest Liberal Institutionalism”, <i>International Organization</i> pp. 485-507 (available on Courseworks)</p>	
Wed, Mar 17	<p>The Evolution of International Cooperation (part 2)</p> <p>Stephen Krasner, “Global Communications and National Power: Life on the Pareto Frontier,” <i>World Politics</i>, Vol. 43 (April 1991), pp. 336-66. Read pp. 336-342 only (available on Courseworks)</p> <p>Putnam, R. 1988. ‘Diplomacy and Domestic Politics: The Logic of Two-Level Games’, <i>International Organization</i>, vol. 42, pp. 427-460. Especially pp. 433-441 (available on Courseworks)</p>	
Mon, Mar 22	<p>The 19th Century Globalization</p> <p>Rodrik (2012) Ch. 2, Wolf Ch. 8, pp. 122-129</p>	
Wed, Mar 24	<p>The Bretton Woods System</p> <p>Rodrik (2012) Ch. 4</p>	
Mon, Mar 29	<p>The Political Economy of the WTO</p> <p>Kevin Gallagher, “Understanding Developing Country Resistance to the Doha Round,” <i>Review of International Political Economy</i>, Vol. 15, No. 1 (February, 2008), pp. 62-85 (available on Courseworks).</p>	
Wed, Mar 31	<p>The Political Economy of the WTO (continued)</p> <p>Kenneth Shadlen, “Exchanging Development for Market Access? Deep Integration and Industrial Policy under Multilateral and Regional-Bilateral Trade Agreements,” <i>Review of International Political Economy</i>, Vol. 12, No. 5 (December 2005), pp. 750-775. (available on Courseworks)</p>	<p>Summary/Analysis #2 is due April 2, 11:59PM</p>
Mon, Apr 5	<p>The North-South Bargain under the GATT/WTO</p> <p>The Political Economy of North-South preferential trade agreements</p> <p>Richard Steinberg, “In the Shadow of Law or Power? Consensus-Based Bargaining and Outcomes in the</p>	

	<p>GATT/WTO,” <i>International Organization</i>, Vol. 56, No. 2 (2002), pp. 339-374 (available on Courseworks)</p> <p>Shadlen, Kenneth. 2008. ‘Globalisation, Power and Integration: The Political Economy of Regional and Bilateral Trade Agreements in the Americas.’ <i>Journal of Development Studies</i> 44 (1): 1-20 (available on Courseworks)</p>	
Wed, Apr 7	<p>Other Approached to North-South PTAs</p> <p>Sahakyan, Davit (2016a), ‘EU Trade Policy Responses to the Proliferation of Preferential Trade Agreements in Latin America and East and Southeast Asia.’ <i>Politics & Policy</i> 44 (1): 74-96 (available on Courseworks)</p> <p>Sahakyan, Davit (2016b) ‘Reassessing North-South Relations: The Case of North-South Preferential Trade Agreements.’ <i>Journal of International Trade Law and Policy</i> 15 (1): 51-66 (available on Courseworks)</p> <p>Sahakyan, Davit (2019). “Canada’s Trade Policy Developments after NAFTA: Sources and Implications.” <i>Journal of Common Market Studies</i> 57 (6): 1292-1309 (available on Courseworks)</p>	
Mon, Apr 12	<p>(Other) Current Issues on Globalization</p> <p>Ian Bremmer and Nouriel Roubini, “A G-Zero World,” <i>Foreign Affairs</i> 90 (March/April 2011): 2-7. (available on Courseworks)</p> <p>Sahakyan, Davit (2017). “Can Donald Trump’s Economic Nationalism be Countered by the Upswing of Economic Liberalism in Europe and Asia?” Op-Ed, ERA Institute, Washington, DC, July 6, https://erainstitute.org/can-donald-trumps-economic-nationalism-be-countered-by-the-upswing-of-economic-liberalism-in-europe-and-asia/ (available on Courseworks)</p> <p>Dani Rodrik, “Globalization’s Wrong Turn: And How It Hurt America,” <i>Foreign Affairs</i> 98 (July/August 2019): 26-33. (available on Courseworks)</p>	
Wed, Apr 14	<p>Conclusion: The Future</p>	

	Rodrik (2012) Ch. 9, 10	
		Final Exam Details: TBA